

RECORD OF TITLE This UNDER LAND TRANSFER ACT 2017

Registrar-General

Identifier

Land Registration District North Auckland

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Prior References

NA216/101

Date Issued

Fee Simple - 1/2 share **Estate**

1037 square metres more or less Area Legal Description Lot 11 Deposited Plan 7434

Registered Owners

Martin Robert Tompkins and Sylvia Alison Norton as to a 1/2 share Martin Robert Tompkins and Sylvia Alison Norton as to a 1/2 share

Leasehold L 271889.3 Instrument **Estate**

> Term 999 years as from and including 21

September 1973

Legal Description Flat 2 Deposited Plan 71173

Registered Owners

Martin Robert Tompkins and Sylvia Alison Norton as to a 1/2 share Martin Robert Tompkins and Sylvia Alison Norton as to a 1/2 share

Interests

271889.2 Lease of Flat 1 Composite CT NA27B/840 issued - 23.11.1973 (Affects Fee Simple)

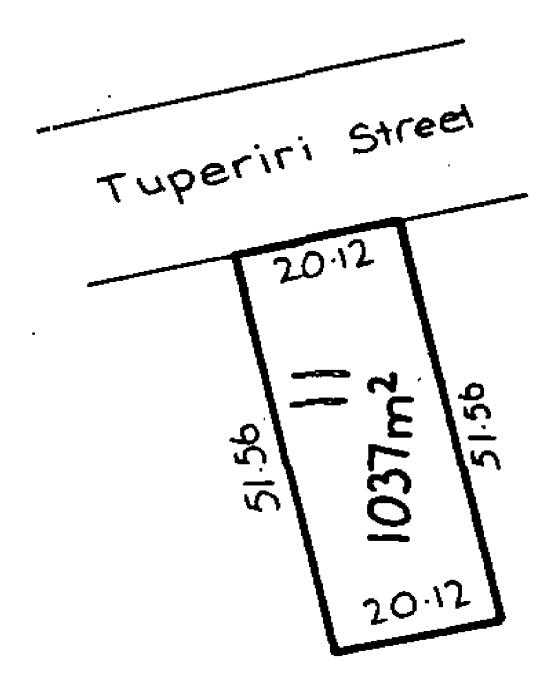
Land Covenant in Lease 271889.2 - 23.11.1973 (Affects Fee Simple)

271889.3 Lease of Flat 2 DP 71173 Term 999 years as from and including 21 September 1973 Composite CT NA27C/781 issued - 23.11.1973 (Affects Fee Simple)

Land Covenant in Lease 271889.3 - 23.11.1973 (Affects Fee Simple)

9964717.1 Mortgage to ASB Bank Limited - 9.2.2015 at 4:18 pm

Transaction Id Client Reference Epsom



Approved by the District Land Registrars, North Auckland, No. 1970/4040, South Auckland S.483027/1970, Canterbury 797318, Gisborne, 1969/2, Hawke's Bay 232931, Marlborough 57551, Nelson 122748, Otago 1969/344920, Southland 1969/373, Taranaki 977, Westland

MEMORANDUM OF LEASE

Full, name, residence, occupa-tion or registered office disparties

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R.E. McGRATH LIMITED, a duly incorporated company having its registered office at Auckland

(hereinafter called "The Lessors")

being registered as proprietors of an estate in fee simple subject however to such encumbrances liens and interests as are notified by memoranda underwritten or endorsed hereon in all that piece of land situated in the North Auckland Land District containing ONE ROOD ONE PERCH (1r. lp.) more or less being Lot 11 on Deposited Plant 7434 which said parcel of land is portion of Allotment No. 12 of Section 12 of the Suburbs of Auckland being all the land comprised and described in Certificate rof Title Volume 216 folio 101 (North Auckland Registry) SUBJECT TO: Fencing Covenant in Fransfer 77128

IN CONSIDERATION of the rent hereinafter reserved and of the covenants conditions and agreements on the part of the Lessee herein expressed or implied to be paid performed observed and fulfilled the Lessors DO HEREBY LEASE UNTO

R.E. McGRATH LIMITED at Auckland (hereinafter called "the Lessee") all that the flat numbered two

(hereinafter called "the flat") more particularly shown on Deposited Plan No. 71173 being part of the building (hereinafter called "the said building") erected on the said land Volume 27C folio 781 (North Auckland Registry) TO BE HELD by the Lessee as tenant for a period of nine hundred and ninety-nine (999) years as from and including the 21st day of September 1973 at the rental of ten cents per annum payable in advance in each

year throughout the term hereby created SUBJECT to the following conditions and provisions that is to say: —

The Lessee DOTH HEREBY COVENANT with the Lessors: -

Pay rent

- 1. TO pay the rent in the manner and at the times hereinbefore provided.

 Pay share of following payments

 2. THE Lessee will upon demand in writing by the Lessors or their duly authorised agent pay to the Lessors a "proportionate share" of the cost of the following payments for repairs maintenance and other charges incurred or to be incurred in respect of the said land and the said buildings : -
 - (a) General rates and other levies assessed on the said land and the said building

Fire insurance premiums assessed on the said building

Repairs to or reconstruction of all electrical and plumbing equipment, drains and other amenities serving the said building as a whole (c)

Repairs to or reconstruction of the roof spouting and downpipes of the said building

- Charges for any exterior decoration or exterior cleaning of the walls doors windows roof and plumbing fittings of the said building
- Charges for all structural repairs and maintenance necessary to the walls framework or foundations of the said building
- Charges for care and maintenance of the grounds paths fences gates and other amenities surrounding the said building

Provision for a general reserve fund to meet contingent repairs and maintenance

- Provision for and charges for the payment performance and observance of all moneys covenants and conditions to be paid performed and observed in respect of any mortgage or mortgages or charge or charges now or at any time hereafter raised by the Lessors jointly and secured upon the whole of the said piece of land of which the Lessors are registered as proprietors as aforesaid but nothing herein contained or implied shall have any reference or application to any mortgage or charge raised by any one or more of the Lessors affecting the individual estate and interest of each such Lessor or Lessors individually
- All other expenses in respect of the said land and building jointly incurred by the Lessors and not relating solely to any particular flat in the said building.

All money payable under this clause shall be payable to the person appointed by the Lessors or a majority of them pursuant to Clause 19 hereof as the agent of the Lessors for the purpose of receiving and disbursing or applying the same for the foregoing purposes.

If payment not made

AND in default of payment thereof by the Lessee the Lessors shall be entitled to demand interest on the amount or amounts owing at a rate being one per cent. in excess of the average rate charged from time to time by Trading Banks on account current which is overdrawn from the date when payment should have been made but such demand shall be without prejudice to the rights of the Lessors under this lease PROVIDED ALWAYS that if any general rates and other levies fire insurances or other outgoings are hereafter assessed levied and demanded in respect of the said flat as a separate dwelling or interest in the said land then the same shall be paid by the Lessee.

Residential purposes only — no pets
3. THAT the Lessee shall use the flat for residential purposes only and shall not bring into or keep in the flat any cat, dog, birds or other pet which may unreasonably interfere with the quiet enjoyment of the other Lessees of the said building or which may create a

Not create fire hazard

4. THAT the Lessee shall not bring into or keep in the flat any goods or any substances of a highly combustible nature or do anything (including the unauthorised use of light and power fittings) which may render an increased premium payable for the fire insurance of the said building or which may make void or voidable any such policy of insurance. The Lessee shall comply with all statutes regulations and by-laws of any local authority insofar as they affect the use of the flat by the Lessee. . .

Maintain interior

Maintain interior

5. THE Lessee shall at his own cost keep and maintain the interior of the flat including the doors windows electrical and plumbing apparatus and all fittings of any kind in good order and condition.

- Keep clear of rubbish
 6. THE Lessee will not leave or place in the passageways stairways or parking area or in the grounds surrounding the said building any receptacles or obstructions whatsoever and will not deposit any refuse or rubbish therein or thereon and will place any garbage cans in the location approved of by the Lessors or a majority of them.

 Not cause nuisance
- 7. THE Lessee will not use the flat for any illegal or immoral purposes and will refrain from causing excessive noise or disturbance within the flat which may be likely to cause a nuisance or an annoyance to the Lessors or occupants of any of the other flats in the said building.

Right to inspect

8. THAT the Lessee will permit the Lessors or their representatives at all reasonable times to enter upon the flat to inspect

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That the Lesses will not without the consent in writing of the Lessors or a majority of them for that purpose on every constitution of the lessors of a majority of them for that purpose on every constitution of the lessors of a majority of them for that purpose on every constitution of the lessors of a majority of them for that purpose on every constitution of the lessors and the lessors of the other flav's in the said building and particles walls therein or to any passageway or statistically and the lessors of the other flav's in the said building and the services relating solely to the flat of the said building of the lessors and the lessors of the other flav's in the said building and the services relating solely to the flat of the flat Lessors to make the Lessors shall make the Lessors shall make the Lessor and every other Lessee of the said building agrees to effect and keep current a separate and adequate the Lessee and every other Lessee holds as tenant PROVIDED that all such separate policies shall be effected with the one company.

That the Lessors will keep the exterior and roof of the said building in a good state of repair and will at all times cause the said land and the said building and the services and amenities serving the same to be managed and maintained at a high standard and will from time to time as when and so often as the same respectively shall become necessary or desirable execute and do the said clause 2 and will apply and deal with the said contributions to reserve functions and things and (subject to payment thereof by the Lessees as provided in Clause 2 hereof) duly and punctually pay the costs of this present clause the Lessors shall have the right at all reasonable times in the daytime and after giving reasonable notice to the Lessee by the interior of the flat PROVIDED that in the performance of the said works and things as may be required to be executed and done in or from the interior of the flat PROVIDED FURTHER AND IT IS thereby by the Lessee.

AND IT IS HEREBY COVENANTED AND AGREED BY AND BETWEEN

THE LESSORS AND THE LESSEE:

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The country of the said building agrees to effect and keep current a separate and adequate the testered with the one company.

The part of the said building and the services and amenities serving the same to be managed and maintained at a high same to be managed and maintained at a high same to be managed and maintained at a high same to be managed and maintained at a high same to be managed and maintained at a high same to be managed and maintained at a high same to be managed and maintained at a high same to be managed and maintained at a high same to be managed and maintained at a high same to be manag

- HEREBY EXPRESSLY AGREED 13 AND 17 IS HEREBY COVENANTED AND AGREED BY AND BETWEEN

 THE LESSORS AND THE LESSEE:—

 NAME IT is a condition of this lease that the Lessee shall at all material times remain owner as proprietor of a proportionate share in the fee simple of the said land while he continues to be a Lessee hereunder. If the Less these presents expressly authorised so to do shall deal with either his interest hereunder or his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder or his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder or his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest in the these presents expressly authorised so to do shall deal with either his interest hereunder of his interest hereunder Retain ownership of freehold

 14. (a) IT is a condition of this lease that the Lessee shall at all material proportionate share in the fee simple of the said land while he continues to be a Lessee hereunder. If the Lessee unless by these presents expressly authorised so to do shall deal with either his interest hereunder or his interest in the fee simple in such a manner that both leasehold and freehold interests are not owned and occupied by the same person then this lease shall be immediately determined without however discharging the Lessee from payment of any moneys owing hereunder or releasing him from liability arising from any other breach previously committed.
 - (b) NOTWITHSTANDING any rule of law to the contrary the transfer by the Lessee of his interest hereunder shall operate as a release of the Lessee from liability hereunder provided that
 - (i) The transferee of the Lesse's interest hereunder shall contemporaneously with the grant of such transfer have vested in him the legal and beneficial ownership of the proportionate share in the fee simple at the time owned by the Lessee, and

(ii) Such transfer shall not release the Lessee from any antecedent liability hereunder.

Lessors right to terminate lease if breach

15. IF and whenever there shall be any breach or non-observance or non-performance of any covenant condition or agreement on the part of the Lessee contained or implied of which the Lessors shall have given to the Lessee twenty-eight days notice in writing thereof and calling upon him to remedy such breach non-observance or non-performance and if after the expiration of the said notice the Lessee shall fail to remedy such breach non-observance or non-performance it shall be lawful for the Lessors forthwith or any time thereafter to re-enter upon and take possession of the flat or any part thereof in the name of the whole whereupon the term hereby created shall absolutely cease and determine.

absolutely cease and determine.

Fire or earthquake

16. THAT in the event of any flat or flats being partially or wholly damaged or destroyed by fire or earthquake during the term hereby created all moneys received under and by virtue of any policy or policies of insurance shall thereupon be expended with all possible expedition in reinstatement of the said flat or flats and making good the loss or damage in respect of which the said insurance moneys shall have become payable and in the event of the moneys received funder and by virtue of the said policy of insurance being insufficient to reinstate the said flat or flats so damaged or destroyed such insufficiency shall be borne by the Lessors in the proportion in which they respectively own the fee simple of the above described land provided that if the fire was caused by the negligence of one or more of the Lessors that party or parties shall bear such insufficiency PROVIDED FURTHER that if the Lessees of each separate flat shall have effected separate insurance as provided in Clause 12 hereof each Lessee shall expend the insurance moneys received by him in reinstatement and making good as aforesaid the damage to his own flat and shall bear any insufficiency himself.

Water damage

17. THE Lessors shall not be liable to the Lessee of any other person for any water damage caused either by the overflow of the water supply to the said building or to the flat or by rainwater entering the flat.

Arbitration Arbitration
18. THAT if any question or difference whatsoever shall a rise between the parties to this lease or their respective representatives of assigns or between one of the parties hereto and representatives of the others of them touching these presents or any clause or anythic, herein contained or the construction hereof as to matter in any way connected with or arising out of these presents or the operation thereof or the rights duties or liabilities of any party in connection with the premises then and in every case except where the question of difference arises from the observation of the procedure set forth in Clause 20 hereof the matter in difference shall be referred to arbitration in accordance with the Arbitration Act 1908 and its amendments

AND IT IS HEREBY AGREED BY AND BETWEEN the Lessors and each of them: -

Appoint agent

19. THAT the Lessors or a majority of them shall from time to time appoint one of their number or any other person or incorporated body as an agent (hereinafter called "the Agent") for the purposes of receiving, disbursing and applying moneys under Clause 2 hereof and for the purposes specified in Clause 20 hereof and for such other purposes as they shall from time to time determine.

If three or more Lessors — procedure to make decision 20. (1) THAT if the Lessors shall be more than two in number then and fewer than all) of them desiring or proposing that any act matter or thing be done by the Lessors which the Lessors are empowered or required to do whether under these presents or as Lessees of the said land or Lessors of the said building or which may be considered to be necessary or desirable for the efficient and harmonious administration of the said land and/or the said building the follow.

shall be observed:
 (a) Such proposing Lessor or Lessors shall give notice in writing setting upon each of the other Lessors (and upon the Agent if the Agent be not a Lessor);
 (b) Each of the Lessors so served as aforesaid shall within seven days next after such service give notice to the Agent in writing of his/her approval or otherwise of the proposed action. (The notice of the proposing Lessor or Lessors under paragraph hereto shall constitute his/her/their approval for the purposes of this present paragraph);
 (c) Any Lessor who shall neglect or fail within the period aforesaid to give notice of his/her disapproval of the proposed actions shall be deemed to have approved thereof;
 (d) If all the Lessors shall signify their approval as aforesaid the proposed action shall forthwith thereafter be carried into effect the lessors shall signify a proposing Lessor who shall neglect or fail within the period aforesaid to give notice of his/her disapproval of the proposed action shall forthwith thereafter be carried into effect the lessors shall signify a proposing Lessor who shall neglect or fail within the period aforesaid the proposed action shall forthwith thereafter be carried into effect.

- If all the Lessors shall signify their approval as aforesaid the proposed action shall forthwith thereafter be carried into effect. If fewer than all but being a majority (as hereinbefore defined) of the Lessors shall signify their approval as aforesaid the Agent shall forthwith give notice in writing to all the Lessors of the majority decision and the proposed action may therefore be carried into effect in the name of and so as to bind all the Lessors inotwithstanding that one or more (being fewer than the majority) of them shall not have signified his/her/their approval as aforesaid. If a majority of the Lessors shall within the period aforesaid notify their disapproval of the proposed action or if the Lessors shall be unable to arrive at a majority decision by the means aforesaid then the proposed action shall be referred to a single arbitrator in case the parties can agree upon one and otherwise to two arbitrators (one to be appointed by the approving Lessors and the other by the non-approving Lessors) or their unpire in accordance with the provisions of the Arbitration Act 1908 or any statutory modification or re-enactment thereof for the time being in force.

 If no person be appointed as the Agent under subclause (b) of this clause shall in lieu thereof be given to all the other Lessors and

 (ii) the notice to be given by the Agent under subclause (c) of this clause shall be given by or on behalf of the Lessors.

- (ii) the notice to be given by the Agent under subclause (e) of this clause shall be given by or on behalf of the Lessors approving of the proposed action to all the other Lessors.

If two Lessors disagree

(2) If the Lessors shall be only two in number any proposed action on which they shall fail to agree shall be referred to a single arbitrator in case the parties can agree upon one and otherwise to two arbitrators (one to be appointed by each party) or their umpire in accordance with the provisions of the Arbitration Act.

Right to sell Lessee's flat

21. (a) THE Lessee hereby covenants that he will obey and carry out any such notice in terms of Clause 20 hereof as aforesaid and in the event of the Lessee neglecting or failing to carry out perform observe or pay any act matter thing or moneys in strict compliance with the terms of any such notice in terms of Clause 20 hereof within seven (7) days of the date specified in such notice for the due carrying out performance observance or payment as aforesaid (or in the event of no date being specified in such notice then within seven (7) days of the date of the receipt of such notice by the Lessee) and/or in the event of this lease being determined or becoming determinable for a "priod of seven (7) days then the Lessee of the hereby irrevocably appoint the Lessors or such of them as shall then be willing and able to act as the Lessee's attorneys upon such Lessors thereupon electing so to act and serving written notice in that behalf upon the Lessee to be the true and lawful attorneys of the Lessee for him and in his name and on his behalf to ask demand sue for recover and receive all or any sum or sums of money due to or become due to the Lessee touching any matter herein contained or implied to pursue and exercise all remedies and powers herein contained conditions and provisions herein contained or implied to pursue and exercise all remedies and powers herein contained or mighted to dispose of the Lessee's said interest in the fee simple of the said land and in and under the lease hereby created either by public auction or by private contract and either for cash or upon terms and for such purposes to sign make execute complete deliver stamp and register all the necessary instruments, deeds, documents and writings of every description as fully and effectually as all the Lessee shall first lobatin the report of a registered valuer as to the fair market value of the Lessor's said interest in the fee simple and in and under the lease hereby created but shall not however be bound to sell

IT IS further mutually agreed and declared and covenanted that any notice required to be given or served touching anything contained or implied in this Lease shall be deemed to have been validly and effectually given and/or served in full compliance with the terms and conditions of this Lease if such notice or notices shall have been given or served upon the party or parties concerned either personally or by leaving the same at or posting the same to the last known place of abode or address of such party or parties and in the event of such service being effected by post the same shall be sent by registered letter and service shall be deemed to have been effected on the day after posting thereof or by affixing the same to the perity or parties concerned (being part of the said building) by securely affixing the same to the main or front door exterior thereof and service shall be deemed to have been effected on the day after affixing thereof as aforesaid.

Sale pursuant to Clause 21 (a)

(c) IF the Lessors shall effect a sale on terms pursuant to Clause 21 (a) hereof then such terms shall require payment in cash of not less than one-third of the total price and the securing of the balance upon first mortgage of the said fee simple and the said interest in and under this lease such mortgage being in terms as are then current for first mortgage and trustee investments made by solicitors in the District in which the property is situated.

Right to sub-let

22.

THE Lessee shall have the right to let the flat to a reputable tenant and also to permit the occupation of the flat by any person or persons in whom any right to occupy the flat is vested by any will, instrument of trust, or Court Order or agreement for sale and purchase PROVIDED THAT the Lessee shall ensure that such tenant or such person or persons shall be so bound as to protect all rights under this lease and the Lessee shall take all reasonable steps to enforce such rights.

23. THE parties agree that there shall be no merger in the event of the Lessee acquiring or remaining a proprietor of a freehold estate in the said land.

IF A CORPORA-

TION:
The Seal must be affixed and witnessed pursuant to regulations of Corporation, above wit-

nesses not required

Occupation ...

Address

Interpretation
24. (1) THAT wherever used in these presents –

- The expression "the Lessors" shall extend to signify include and bind the person/s executing these presents as Lessors and all the Lessors for the time being hereunder (if more than one) jointly and severally and all the respective executors administrators successors and permitted assigns of each Lessor. (a)
- The expression "the Lessee" shall extend to signify include and bind the person/s executing these presents as Lessee and all Lessees for the time being hereunder (if more than one) jointly and severally and all the respective executors administrators successors and permitted assigns of each Lessee.
- The expressions "majority of the Lessors" and "majority of them" shall each mean any number of Lessors for the time being who and/or whose personal representatives together own more than an undivided one-half share of or interest in the fee simple and the expression "a majority decision" shall mean a decision of the majority of the Lessors as so defined.
- The term "proportionate share" shall be deemed to mean "onehalf share".
- The sub-headings and marginal notes do not affect the construction of these presents.
- Words importing one gender include the other genders as the case may require.
- Words importing the singular or plural number include the plural and singular number respectively.
- THESE presents shall be considered as always speaking and whenever any matter or thing is expressed in the present tense the same shall be applied to the circumstances as they arise, so that effect may be given to these presents and every part thereof according to their spirit, true intent and meaning. (2)

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The following are usually acceptable to the D.L.R. as witnesses without further proof: The abovenamed Lessee DOTH HEREBY ACCEPT this lease of the flat to be held by him as tenant and subject to the conditions restrictions and covenants above set forth. day of October 30 (A) Justice of the Peace (adding after his signa-ture "J.P.") DATED this THE COMMON SEAL OF MITEO Signed жух инсхаро хохическ Postmaster (adding after his signature his occupation address and his official stamp) R.E. McGRATH LIMITED Branka xaxxxxxxxxxxxxxxxxxxxx ž as Lessors in wheepresence xukx and lessee ä was hereunto affixed in the presence of: (C) Land Transfer Officer Witness's Signatuses Q EN South
Managing Director (D) Clergyman (but not in South Auck-land Land Registration District) **⊗xcoxparkox**X. (E) Licensed Land Broker Signed by the abovenamed (F) Solicitor (G) Notary Public (H) Law Clerk (adding after his signature "Low Clerk to Messrs. A.B. & Co., Christ-church" or to like effect) as Lessce in the presence of: 340 Witness's Signature

LT4b

Correct for the purposes of the Land Transfer Act.

Quine.

(Solicitor for) the Lessee.

LEASE of Lot 11 D.P.7434

R.E. McGRATH LIMITED Less

R.E. McGRATH LIMITED

REGISTERED

IN DUPLICATE

Particulars entered in the Register-book

Vol.

Folio

the

at

o'clock

District Land Registrar Assistant of the District of

Composite Certificate of Title issued

Reginter 2)c/76/

Including 3 share in fee simple.

MCVEAGH FLEMING UREN & PARTNERS SOLICITORS AUCKLAND.

Avon Publishing, P.O. Box 736, Auckland.



